

**National Stock Exchange Of India Limited****Department: FINANCE & ACCOUNTS**

Download Ref No: NSE/FA/64232

Date: September 27, 2024

Circular Ref. No: 5/2024

**To all the Trading Members****Sub: Revision in Transaction Charges**

Trading Members are aware that the SEBI had issued Circular No. SEBI/HO/MRD/TPD-1/P/CIR/2024/92 dated July 1, 2024, in relation to Charges levied by Market Infrastructure Institutions (MIIs). The said circular directed MIIs that the charge structure of the MII should be uniform and equal for all its members instead of current slab-wise structure which is dependent on volume of the trading members. Further, it also directs that the MII charges which are to be recovered by the trading members from the end client should be True to Label where in the amount recovered from end clients is the same as amount paid by the trading members to the MIIs.

In this direction, it may be noted that the Exchange has now decided to levy the following transaction charges to the Trading members:

**Cash Market: Rs. 2.97 each side per lakh of traded value****Equity Futures: Rs. 1.73 each side per lakh of traded value****Equity Options: Rs. 35.03 each side per lakh of premium value****Currency Futures: Rs. 0.35 each side per lakh of traded value****Currency Options and Interest Rate Options: Rs. 31.10 each side per lakh of premium value**

The above revision in transaction charges will be applicable with effect from October 1, 2024.

Further, trading members are instructed to ensure the compliance to the above-mentioned SEBI circular.

**For and on behalf of**  
**National Stock Exchange of India Limited**

**Ian De Souza**  
**Chief Financial Officer**

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Circular no.: MCX/F&A/631/2024

September 24, 2024

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### **Revision in Transaction Fees on Futures and Options contracts**

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This is in continuation to Exchange Circular no. MCX/F&A/454/2024 dated July 10, 2024 & MCX/F&A/602/2024 dated September 13, 2024, regarding SEBI Circular no. SEBI/HO/MRD/TPD-1/P/CIR/2024/92 dated July 01, 2024, 'Charges levied by Market Infrastructure Institutions – True to Label'.

In terms of provisions of the Rules, Bye-Laws and Business Rules of the Exchange and in continuation to the Exchange Circular nos. MCX/TRD/161/2021 dated March 17, 2021, MCX/TRD/252/2021 dated April 23, 2021, MCX/TRD/456/2021 dated July 26, 2021 and MCX/TRD/594/2021 dated September 15, 2021, the Members of the Exchange are hereby notified as under:

The applicable transaction fees for Futures and Options contracts with effect from October 01, 2024, will be as per below table:

<b>Products</b>	<b>Transaction fee</b>
Futures Contracts	Rs. 2.10 per lakh of turnover value
Options Contracts	Rs. 41.80 per lakh of premium turnover value

Members shall ensure that the Exchange transaction fees, if recovered from the end client should be True to Label, i.e. the fees levied on the end client by members shall not exceed the exact amount as charged by the Exchange to the member.

Members are requested to take note of the above.

Chandresh Shah  
CFO

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Kindly contact Customer Support on 022 – 6649 4040 or send an email at [customersupport@mcxindia.com](mailto:customersupport@mcxindia.com) for any clarification.

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